



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: Filename:

Website:

Phone Number:

Mailing Address:

Municipality: State: Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Ryan		Martinez	12/31/2026	rmartinez@butlerborough.com

Chief Administrative Officer

James		Lampmann		Admin@butlerborough.com
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Chief Financial Officer

Jim		Kozimor		jkozimor@butlerborough.com
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Municipal Clerk

Brandi		Greco		bgreco@butlerborough.com
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Registered Municipal Accountant

Valerie		Dolan		vdolan@nisivocia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Raymond		Verdonik	12/31/2026	rverdinik@butlerbrough.com
Alexander		Calvi	12/31/2025	acalvi@butlerborough.com
Robert		Fox	12/31/2024	rfox@butlerborough.com
Marc		Piccirillo	12/31/2026	mpiccirillo@butlerborough.com
Robert		Meier	12/31/2024	rmeier@butlerborough.com
Britni		Morley	12/31/2025	bmorley@butlerborough.com

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.694	\$8,208,003.69	26.18%	\$2,819.43	Municipal Purpose Tax	ACTUAL	\$8,355,072.00
Municipal Library	0.033	\$397,785.00	1.27%	\$134.07	Municipal Library	ACTUAL	\$430,619.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.663	\$19,644,861.00	62.66%	\$6,756.07	Local School District	ESTIMATED	\$20,037,758.22
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.257	\$3,026,115.30	9.65%	\$1,044.08	County Purposes	ESTIMATED	\$3,086,637.61
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.007	\$76,354.43	0.24%	\$28.44	County Open Space	ESTIMATED	\$77,881.52
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	2.654	\$31,353,119.42	100.00%	\$10,782.09	Total ESTIMATED amount to be raised by taxes		\$31,987,968.35
Total Taxable Valuation as of October 1, 2023 <u>\$1,247,738,091.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>5,124,237.13</u>		
Current Year Average Residential Assessment <u>\$406,258.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>13,369,928.13</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$23,202,277.35</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$31,447,968.35</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$539,998.50</u>		
0.694	0.670	-3.46%			Total Amount to be Raised by Taxes <u>\$31,987,966.85</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.31%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$8,208,003.69	\$8,355,072.00	1.79%	\$147,068.31				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 <u>31,241,630.34</u>		
\$2,819.43	\$2,721.93	-3.46%	(\$97.50)		Total Tax Levy, CY 2023 <u>31,431,995.04</u>		
					% of Taxes Collected, CY 2023 <u>99.39%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$162,777.48</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Electric Utility	Utility	Utility	Utility
08	Surplus	28.34%	\$1,107,382.00	\$3,906,921.00	\$5,014,303.00	\$1,250,000.00			\$153,896.00	\$3,610,407.00			
08	Local Revenue	-6.72%	(\$1,350,845.04)	\$20,091,535.16	\$18,740,690.12	\$1,659,022.00			\$2,631,418.12	\$14,450,250.00			
09	State Aid (without offsetting appropriation)	5.46%	\$55,904.00	\$1,023,553.00	\$1,079,457.00	\$1,079,457.00							
08	Uniform Construction Code Fees	-54.32%	(\$101,097.00)	\$186,097.00	\$85,000.00	\$85,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	-14.82%	(\$84,042.47)	\$567,042.47	\$483,000.00	\$483,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-69.35%	(\$147,682.77)	\$212,940.90	\$65,258.13	\$65,258.13							
08	Other Special Items	-34.03%	(\$181,805.48)	\$534,305.48	\$352,500.00	\$352,500.00							
15	Receipts from Delinquent Taxes	-57.54%	(\$203,309.33)	\$353,309.33	\$150,000.00	\$150,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-2.57%	(\$231,727.37)	\$9,017,418.37	\$8,785,691.00	\$8,785,691.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.17%	(\$1,137,223.46)	\$35,893,122.71	\$34,755,899.25	\$13,909,928.13	\$0.00	\$0.00	\$2,785,314.12	\$18,060,657.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Electric Utility	Utility	Utility	Utility	
20	General Government	10.00	9.00	0.89%	\$21,363.39	\$2,388,706.61	\$2,410,070.00	\$625,210.00			\$568,245.00	\$1,216,615.00				
21	Land-Use Administration		1.00	0.43%	\$345.00	\$81,160.00	\$81,505.00	\$81,505.00								
22	Uniform Construction Code			#DIV/0!	\$0.00		\$0.00									
23	Insurance			4.71%	\$127,030.00	\$2,697,140.00	\$2,824,170.00	\$1,252,900.00			\$328,535.00	\$1,242,735.00				
25	Public Safety	20.00	10.00	0.79%	\$25,432.00	\$3,202,305.00	\$3,227,737.00	\$2,777,092.00			\$133,845.00	\$316,800.00				
26	Public Works	30.00		7.13%	\$461,902.73	\$6,475,027.27	\$6,936,930.00	\$2,388,268.00			\$1,008,041.00	\$3,540,621.00				
27	Health and Human Services	1.00	1.00	-0.01%	(\$22.00)	\$265,308.00	\$265,286.00	\$265,286.00								
28	Parks and Recreation		2.00	2.85%	\$2,005.00	\$70,350.00	\$72,355.00	\$72,355.00								
29	Education (including Library)			8.25%	\$32,834.00	\$397,785.00	\$430,619.00	\$430,619.00								
30	Unclassified			-61.77%	(\$141,782.77)	\$229,540.90	\$87,758.13	\$22,500.00	\$65,258.13							
31	Utilities and Bulk Purchases			-7.86%	(\$1,099,725.00)	\$13,991,100.00	\$12,891,375.00	\$2,541,375.00				\$10,350,000.00				
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			1.51%	\$31,272.00	\$2,074,482.00	\$2,105,754.00	\$1,165,804.00			\$197,900.00	\$742,050.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			0.37%	\$2,906.31	\$775,893.69	\$778,800.00	\$778,800.00								
43	Court and Public Defender			-100.00%	(\$875.00)	\$875.00	\$0.00									
44	Capital			108.19%	\$411,133.12	\$380,000.00	\$791,133.12	\$600,000.00			\$191,133.12					
45	Debt			-23.91%	(\$399,808.00)	\$1,672,215.00	\$1,272,407.00	\$262,956.00			\$357,615.00	\$651,836.00				
46	Deferred Charges			1421.84%	\$37,371.61	\$2,628.39	\$40,000.00	\$40,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			1.89%	\$10,000.00	\$530,000.00	\$540,000.00	\$540,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	61.00	23.00	-1.36%	(\$478,617.61)	\$35,234,516.86	\$34,755,899.25	\$13,844,670.00	\$65,258.13	\$0.00	\$0.00	\$2,785,314.12	\$18,060,657.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p style="text-align: center;">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p style="text-align: center;">Amount</p>	<p style="text-align: center;">Comment/Explanation</p>

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	62	\$7,988,400.00	0.64%
2 Residential	2,447	\$994,112,500.00	79.67%
3A/3B Farm	1	\$800.00	0.00%
4A Commercial	177	\$169,725,100.00	13.60%
4B Industrial	16	\$38,668,500.00	3.10%
4C Apartments	14	\$36,608,500.00	2.93%
5A/5B Railroad	5	\$0.00	0.00%
6A/6B Business Personal Property	1	\$634,291.00	0.05%
Total	2,723	\$1,247,738,091.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,247,738,091.00

Total # of property tax appeals filed in 2023	County Tax Board	10.00
	State Tax Court	6.00
Number of 2023 County Tax Board decisions appealed to Tax Court		4.00
Number of pending property tax appeals in State Tax Court		8.00

Amount paid out by municipality for tax appeals in 2023	\$39,926.89
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Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	6	\$29,772,500.00	29.03%
15B Other Schools	0		0.00%
15C Public Property	40	\$25,450,300.00	24.82%
15D Church and Charities	9	\$29,753,600.00	29.01%
15E Cemeteries & Graveyards	5	\$8,347,200.00	8.14%
15F Other Exempt	23	\$9,223,700.00	8.99%
Total	83	\$102,547,300.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 8.22%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	34,275.00	\$30,775.00		\$500.00		\$3,000.00
Supervisory Staff (Department Heads & Managers)	7.00	2.00	1,749,594.00	\$1,208,000.00	\$127,839.00	\$195,000.00	\$113,755.00	\$105,000.00
Police Officers (Including Superior Officers)	16.00		3,605,866.00	\$2,038,657.00	\$380,000.00	\$665,209.00	\$322,000.00	\$200,000.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	31.00		5,310,628.00	\$3,261,128.00	\$606,500.00	\$560,000.00	\$558,000.00	\$325,000.00
All Other Non-Union Employees not listed above	7.00	14.00	748,350.00	\$660,000.00	\$8,350.00	\$80,000.00		
Totals	61.00	23.00	11,448,713.00	\$7,198,560.00	\$1,122,689.00	\$1,500,709.00	\$993,755.00	\$633,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	11.00	\$15,555.12	\$171,106.32	12.00	\$17,391.84	\$208,702.08
Parent & Child	4.00	\$27,843.72	\$111,374.88	6.00	\$25,864.32	\$155,185.92
Employee & Spouse (or Partner)	7.00	\$31,110.24	\$217,771.68	7.00	\$28,898.64	\$202,290.48
Family	27.00	\$43,398.84	\$1,171,768.68	24.00	\$40,313.64	\$967,527.36
Employee Cost Sharing Contribution (enter as negative -)			(\$468,800.00)			(\$450,000.00)
Subtotal	49.00		\$1,203,221.56	49.00		\$1,083,705.84
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	24	\$850.00	\$20,400.00	22	\$7,500.00	\$165,000.00
Parent & Child	1	\$19,035.48	\$19,035.48	1	\$15,000.00	\$15,000.00
Employee & Spouse (or Partner)	27	\$22,250.00	\$600,750.00	28	\$15,000.00	\$420,000.00
Family	5	\$45,567.84	\$227,839.20	6	\$35,000.00	\$210,000.00
Employee Cost Sharing Contribution (enter as negative -)			(\$55,000.00)			(\$52,550.00)
Subtotal	57.00		\$813,024.68	57.00		\$757,450.00
GRAND TOTAL	106.00		\$2,016,246.24	106.00		\$1,841,155.84

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Butler Police Association	706.50	\$139,869.78	149.00	\$98,251.00	31.25	\$20,931.00					X		
Butler Blue Collar Associates	914.00	\$194,773.71	341.00	\$135,540.28	23.00	\$6,599.00					X		
Police Chief	79.00	\$15,000.00	8.00	\$5,539.00									X
Police Lieutenant	26.50	\$9,867.28	19.50	\$14,521.65									X
Borough Administrator	258.25	\$15,000.00	25.64	\$21,193.57								X	
Borough Clerk	43.58	\$6,971.92	4.43	\$1,417.01								X	
Accounts Payable Clerk	8.80	\$753.16	1.99	\$339.72								X	
Chief Financial Officer	166.27	\$15,000.00	14.33	\$8,416.78								X	
Tax Collector/ Utility Supervisor	10.48	\$2,394.14	12.54	\$5,729.41								X	
Tax Assessor Secretary	42.88	\$1,946.53	4.67	\$423.73								X	
Water Utility Operator	81.81	\$15,000.00	17.00	\$10,345.52								X	
Public Works Supervisor	66.13	\$15,000.00	5.44	\$3,044.13								X	
Electric Utility Superintendent	250.38	\$15,000.00	60.00	\$39,897.60								X	
Police Secretary	9.57	\$716.57	9.00	\$1,347.57								X	
Meals on Wheels Driver	15.00	\$656.10	1.00	\$87.48								X	
Recreation Secretary	38.70	\$2,076.26	12.70	\$1,362.71								X	
Utility Billing & Collection Clerk	75.29	\$8,147.42	24.07	\$5,210.02								X	
Utility Billing & Collection Clerk	27.86	\$2,796.30	12.36	\$2,480.82								X	
Utility Billing & Collection Clerk	15.07	\$1,391.02	3.07	\$566.96								X	
Health Department Secretary	16.00	\$1,711.92	3.86	\$825.69								X	
Crossing Guards (8)	67.00	\$3,149.00	43.25	\$2,032.75								X	
TOTALS (THIS PAGE ONLY)	2,919.07	\$467,221.11	772.85	\$358,573.40	54.25	\$29,530.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$14,808,000.00	\$14,808,000.00	\$760,000.00	\$766,000.00	\$385,000.00	\$4,043,000.00
Regional School Debt		\$0.00	\$249,481.00	\$198,586.26	\$176,371.26	\$1,148,047.60
<u>Utility Fund Debt</u>			\$30,000.00			
Water	\$3,733,000.00	\$3,733,000.00	\$12,878.00			
Electric	\$2,731,820.00	\$2,731,820.00	\$145,000.00	\$150,000.00	\$150,000.00	\$1,190,000.00
		\$0.00	\$75,078.00	\$69,100.00	\$61,600.00	\$212,500.00
		\$0.00				
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$116,287.36	\$116,287.36				
Notes Outstanding	\$303,000.00	\$303,000.00				
Bonds Outstanding	\$1,635,000.00	\$143,787.87	\$1,491,212.13			
Loans and Other Debt		\$0.00				
Total (Current Year)	\$23,327,107.36	\$21,416,607.87	\$1,272,437.00	\$1,183,686.26	\$772,971.26	\$6,593,547.60
Population (2020 census)	8,047					
Per Capita Gross Debt	\$2,898.86					
Per Capita Net Debt	\$237.42					
3 Year Average Property Valuation		\$1,196,811,246.67				
Net Debt as % of 3 Year Average Property Valuation		0.16%				
Utility Fund - Principal			\$935,000.00	\$916,000.00	\$535,000.00	\$5,233,000.00
Utility Fund - Interest			\$337,437.00	\$267,686.26	\$237,971.26	\$1,360,547.60
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$1,272,437.00	\$1,183,686.26	\$772,971.26	\$6,593,547.60
Total Principal			\$935,000.00	\$916,000.00	\$535,000.00	\$5,233,000.00
Total Interest			\$337,437.00	\$267,686.26	\$237,971.26	\$1,360,547.60
% of Total Current Year Budget			3.66%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		AA				
Year of Last Rating		2023				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Bloomington Borough	Construction Code	Uniform Construction Code		1/1/2013	12/31/2024	\$115,000.00
Recipient	Municipality	Rockaway Township	Health Department	Health and Human Services		1/1/2015	12/31/2024	\$81,672.00
Lead	Municipality	Bloomington Borough	Water Billing	Water Utility		1/1/2010	12/31/2024	\$47,500.00
Lead	Municipality	Kinnelon Borough	Dispatch	EMS / Dispatch		1/1/2014	12/31/2024	\$30,000.00
Lead	Municipality	Riverdale Borough	Tax Collection	Tax Collection / Assessment		1/1/2014	12/31/2024	\$30,000.00
Lead	Municipality	Riverdale Borough	Water Billing	Water Utility		9/1/2012	12/31/2024	\$32,500.00
Lead	Municipality	Riverdale Borough	Dispatching	EMS / Dispatch		6/1/2017	12/31/2024	\$8,000.00
Lead	Authority	NJ Public Power Authority	Administration	Administration		1/1/2018	12/31/2027	\$235,000.00
Lead	Authority	PRBRSA	Administration	Administration		1/1/2020	12/31/2024	\$100,000.00
Recipient	Municipality	Bloomington Borough	Fire Inspection	Other (Please Explain in Notes)	Fire Inspection Services	1/1/2020	12/31/2024	\$17,404.00
Recipient	Municipality	Riverdale Borough	Court	Court and Public Defender		1/1/2021	12/31/2024	\$176,500.00
Recipient	Municipality	Bloomington Borough	Garbage	Landfill / Solid Waste Disposal	Garbage and Recycling Pickup	4/1/2023	12/31/2026	\$820,000.00
	Amount Received Page Total							\$483,000.00
	Amount Paid Page Total							\$1,210,576.00
	Page Total							\$1,693,576.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$483,000.00
	Amount Paid Total							\$1,210,576.00
	Total							\$1,693,576.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
