

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 7,616
 NET VALUATION TAXABLE 2010 758,345,037
 MUNICODE 1403

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2011
 MUNICIPALITIES - FEBRUARY 10, 2011**

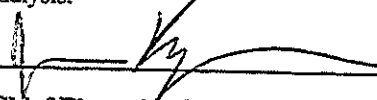
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Butler, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I James Kozimor, am the Chief Financial Officer, License # N-0325, of the Borough of Butler, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature 
 Title Chief Financial Officer
 Address 1 Ace Road Butler, NJ 07405
 Phone Number (973) 838-7200
 Fax Number (973) 838-3762

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

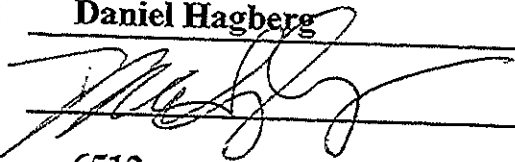
(Fax Number)

Certified by me

this _____ day of _____, 2011.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Daniel Hagberg
Signature: 
Certificate #: 6513
Date: 2/7/2011

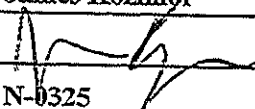
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Butler
 Chief Financial Officer: James Kozimor
 Signature: 
 Certificate #: N-0325
 Date: 2/9/2011

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-6001693

Fed I.D. #

Butler Borough

Municipality

Morris

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending:

12/31/2010

(1)
Federal Programs
Expended
(administered by

(2)
State
Programs

(3)
Other Federal
Programs

TOTAL \$	the State	Expended	Expended
	171,813	\$ 103,093	\$ _____
	Type of Audit required by OMB A-133 and OMB 04-04:		
	_____ Single Audit		
	_____ Program Specific Audit		
	_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)		

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

2/5/11

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

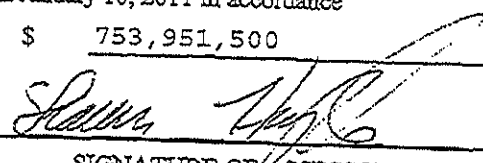
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

N/A

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1,

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 753,951,500


SIGNATURE OF ASSESSOR
Borough of Butler
MUNICIPALITY
Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010**

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	2,104,537.65	
Change Funds	250.00	
Petty Cash Fund	200.00	
	2,104,987.65	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable	278,983.95	
Tax Title Liens Receivable	37,712.07	
Subtotal Taxes and Liens Receivable	316,696.02	
Property Acquired for Taxes	173,600.00	
Revenue Accounts Receivable	9,850.98	
Sewer Accounts Receivable	12,221.71	
Due from:		
Federal and State Grant Fund	121,854.77	
Library	39,011.31	
Gas Reimbursement	935.17	
Payroll Taxes Receivable	669.95	
Total Receivables and Other Assets With Full Reserves	674,839.91	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		37,272.61
Unencumbered		197,138.62
Subtotal Appropriation Reserves		234,411.23
County Added and Omitted Taxes Payable		10,063.25
Local School Taxes Payable		0.50
Prepaid Taxes		93,027.74
Tax Overpayments		14,194.26
Sewer Rent Overpayments		1,879.97
Due State of New Jersey:		
Senior Citizens & Veterans Deductions		993.26
Construction Code Fees		822.00
Marriage License Fees		150.00
Due to Bloomingdale Borough Water Utility		2,458.62
Due to:		
Other Trust		104.91
Assessment Trust Fund		372,649.47
Reserve for:		
Garden State Preservation Trust Fund		3,765.80
Developer Contribution		13,692.95
Sale of Municipal Assets		470,128.00
Subtotal Cash Liabilities		1,218,341.96 "C"
Reserve for Receivables and Other Assets with Full Reserves		674,839.91
Fund Balance		886,645.69
	2,779,827.56	2,779,827.56

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	12,501.10	
Reserve for Animal Control Expenditures		12,493.30
Due to State of NJ		7.80
Total Animal Control Fund	12,501.10	12,501.10
Other Trust Funds:		
Cash and Cash Equivalents	805,338.57	
Due From Current Fund	104.91	
Reserve for:		
Hospitalization Claims		1,983.90
Special Deposits		709,505.17
Recreation		27,917.76
Parking Offense Adjudication Act		3,061.20
Tax Sale Premiums		23,100.00
State Unemployment Insurance Fund		37,221.95
Public Defender Fees		2,653.50
Total Other Trust Funds	805,443.48	805,443.48
Assessment Trust Fund:		
Assessment Receivable	26,550.15	
Due from Current Fund	372,649.47	
Amount to be Raised by Taxation:		
Funded by Assessment Bonds	13,982.00	
Due to General Capital Fund		393,197.62
Fund Balance		19,984.00
Total Assessment Trust Fund	413,181.62	413,181.62

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

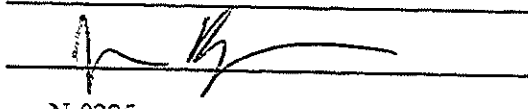
Municipal Public Defender Expended Prior Year 2009:	(1)	\$	10,900.00
			<u> 25%</u>
	(2)	\$	2,725.00

Municipal Public Defender Trust Cash Balance December 31, 2010: (3) \$ 2,653.50 (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	James Kozimor
Signature:	
Certificate #:	N-0325
Date:	2/9/2011

(1) Balance on Trust Fund balance sheet is a municipal contribution

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
1. <u>Hospitalization Claims</u>	\$ 107,789.13	\$ 2,816,266.33	\$ 2,922,071.56	\$ 1,983.90
2. <u>Special Deposits</u>	1,077,925.87	132,969.82	501,390.52	709,505.17
3. <u>Parking Offense Adjudication Act</u>	2,713.20	348.00	-	3,061.20
4. <u>Public Defender Fees</u>	10,425.50	6,003.50	13,775.50	2,653.50
5. <u>Recreation</u>	26,586.04	164,763.98	163,432.26	27,917.76
6. <u>Tax Sale Premiums</u>	7,900.00	15,200.00	-	23,100.00
7. <u>State Unemployment Insurance Fund</u>	31,233.64	8,651.69	2,663.38	37,221.95
8. _____				
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,264,573.38	\$ 3,144,203.32	\$ 3,603,333.22	\$ 805,443.48

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2010	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
91-13 Various Sidewalk Improvements	(13,982.00)						(13,982.00)	
							-	
							-	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
99-07 Improvements to Arch Street	(45,194.39)				18,644.24		(26,550.15)	
98-33 Improvements to George, William and Central Streets	-							
Other Liabilities	-							
Trust Surplus	19,984.00						19,984.00	
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Due to General Capital Fund	393,197.62						393,197.62	
Due from Current Fund	(354,005.23)				(18,644.24)		(372,649.47)	
Total	0.00				0.00		0.00	

* Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	309,400.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	309,400.00
Cash and Cash Equivalents	1,460,603.73	
Deferred Charges to Future Taxation:		
Funded	1,462,945.34	
Unfunded	5,412,503.00	
Due From Assessment Trust Fund	393,197.62	
New Jersey Department of Transportation Grant Receivable	598,876.87	
Developer Contribution Receivable	27,227.00	
Serial Bonds Payable		1,380,000.00
Bond Anticipation Notes		5,103,103.00
Green Trust Loan Payable #1		7,866.56
Green Trust Loan Payable #2		75,078.78
Improvement Authorizations:		
Funded		226,665.37
Unfunded		701,510.80
Reserve for:		
NJ Department of Transportation Grant Receivable		598,876.87
Payment of Debt Service		199,943.36
Improvements to Sewer System		850,000.00
Grant Funds to be Appropriated		1,721.00
Capital Improvement Fund		78,349.51
Fund Balance		132,238.31
	9,664,753.56	9,664,753.56

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	467,951.57	2,325,393.03	688,356.95	2,104,987.65
Trust - Assessment				
Trust - Dog License	50.00	12,465.59	14.49	12,501.10
Trust - Other		832,234.01	26,895.44	805,338.57
Capital - General		1,461,977.70	1,373.97	1,460,603.73
Water - Operating	845.07	307,803.51	32,328.90	276,319.68
Water - Capital		64,953.45	95.07	64,858.38
Utility Assessment Trust				
Public Assistance **		7,800.09		7,800.09
Special Garbage District				
Electric - Operating	522,926.03	2,293,471.63	26,194.16	2,790,203.50
Electric - Capital		1,934,148.66	1,854.21	1,932,294.45
Total	991,772.67	9,240,247.67	777,113.19	9,454,907.15

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

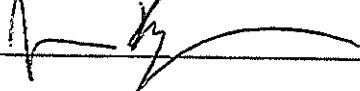
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
NJCM:	
171-000030465	1,216.51
171-000053600	22,771.77
PNC:	
81-3178-6516	246,185.25
Lakeland:	
614402262	944,612.12
614402297	147,553.81
614402270	82,026.55
614402289	61,177.10
614402300	819,849.92
Total Current Fund	2,325,393.03
Animal Control Fund:	
Lakeland:	
614402254	12,465.59
Other Trust:	
Lakeland:	
614402386	404,493.76
543000827	21,361.10
614402378	1,027.66
11203	87,410.94
614402408	37,221.95
614402858	5,737.05
NJCM:	
171-000109614	956.24
171-000107697	10,576.66
Bank of America	
999023217	263,448.65
Total Other Trust	832,234.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Operating:	
Bank of America	
999026259	64,731.13
NJCM:	
171-000053759	145.11
171-000055379	14,399.30
Lakeland:	
614402335	228,527.97
Total Water Operating	307,803.51
Water Capital:	
Lakeland:	
6124402343	62,239.56
NJCM:	
171-000055115	2,713.89
Total Water Capital	64,953.45
Electric Operating:	
Bank of America	
999022466	472,162.52
Lakeland:	
614402319	1,798,653.85
NJCM:	
171-000053740	22,655.26
Total Electric Operating	2,293,471.63
Electric Capital:	
Lakeland:	
614402327	1,801,990.95
NJCM:	
171-000055050	4,734.57
PNC:	
80-3178-6524	127,423.14
Total Electric Capital	1,934,148.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Appropriation by 40A:4-87	Received	Transferred from Unappropriated Reserve	Cancelled	Balance Dec. 31, 2010
Reserve for Drunk Driving Enforcement		6,242.38			6,242.38		0.00
Drunk Driving Enforcement Fund		2,877.50		2,877.50			0.00
Safe and Secure Communities Program	14,689.25	60,000.00		44,689.25			30,000.00
Municipal Alliance on Alcoholism and Drug Abuse - DEDR	1,003.36	9,057.00		6,444.10			3,616.26
Municipal Alliance on Alcoholism and Drug Abuse - DARE Program	5,000.00	2,500.00		2,500.00			5,000.00
Reserve for Recycling Tonnage Grant		10,297.10			10,297.10		0.00
Clean Communities Program		9,994.88		9,994.88			0.00
Reserve for Ale. Ed. & Rehab. Grant		696.14			696.14		0.00
NJ Hazardous Discharge Site Remediation	85,792.00	0.00					85,792.00
Bulletproof Vest Program Grant	2,296.12	0.00					2,296.12
Body Armor Grant		915.10		915.10			0.00
Morris County Historic Preservation	29,440.00	0.00	15,160.00				44,600.00
CDBG- Valley Road Water Main	80,000.00	0.00		80,000.00			0.00
Reserve for Clean Communities		2,529.95			2,529.95		0.00
Assistance to Firefighters Grant	17,100.00	0.00		15,561.00			1,539.00
	235,320.73	105,110.05	15,160.00	162,981.83	19,765.57		172,843.38

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2010
		Budget	Appropriations By 40A:4-87			
Morris County Historic Preservation Trust	0.00	0.00	15,160.00	15,160.00		0.00
Drunk Driving Enforcement Fund	0.00	9,119.88		688.40		8,431.48
Body Armor Replacement Fund	308.97	915.10		0.00		1,224.07
Safe and Secure Communities Program		60,000.00		60,000.00		0.00
Municipal Alliance on Alcoholism and Drug Abuse - DEDR	2,159.53	9,057.00		11,216.53		0.00
Municipal Alliance on Alcoholism and Drug Abuse - DEDR Borough Match		2,264.25		2,264.25		0.00
Municipal Alliance on Alcoholism and Drug Abuse - DARE Program	2,424.87	2,500.00		4,661.51		263.36
Reserve for Alcohol Education Rehabilitation Program	624.62	696.14		0.00		1,320.76
Bullet Proof Vest Program Grant	394.06	0.00		0.00		394.06
Clean Communities Program						
Clean Communities Program	8,945.66	12,524.83		3,999.23		17,471.26
Recycling Tonnage Grant	8,869.43	10,297.10		3,043.13		16,123.40
Reserve for Stormwater Management Grant	2,325.00			2,070.00		255.00
CDBG - Libray ADA Grant	452.25			0.00		452.25
Assistance to Firefighters Grant	8,910.00			8,190.00		720.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2010	Transferred from 2010		Expended	Balance Dec. 31, 2010
		Budget	Appropriations By 40A:4-87		
Community Development Block Grants:					
Valley Road Water Main	80,000.00			80,000.00	
Totals	115,414.39	107,374.30	15,160.00	191,293.05	46,655.64

* Receivable - \$105,110.05
Borough Match - \$2,264.25

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred to 2010		Received	Cancelled	Balance Dec. 31, 2010
		Budget	Appropriations By 40A:4-87			
Drunk Driving Enforcement Fund	6,242.38	6,242.38				-
Clean Communities Program	2,529.95	2,529.95		2,190.93		2,190.93
Recycling Tonnage Grant	10,297.10	10,297.10		0.00		-
Reserve for Alcohol Education Rehabilitation Program	696.14	696.14		301.64		301.64
Body Armor Grant				1,840.40		1,840.40
Totals	19,765.57	19,765.57		4,332.97		4,332.97

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	0.50
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXX	
Levy Calendar Year 2010		XXXXXXXX	13,245,765.00
Paid		13,245,765.00	XXXXXXXX
Balance December 31, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	0.50	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		13,245,765.50	13,245,765.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2010	85045-00	XXXXXXXX	
2010 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expended			XXXXXXXX
Balance December 31, 2010	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00		XXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00		XXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	12,898.49
2010 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	2,181,708.99
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	239,919.59
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	10,063.25
Paid	2,434,527.07	XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	10,063.25	XXXXXXXX
	2,444,590.32	2,444,590.32

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2010 80003-06	XXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2010 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2010 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2010	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2010	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2010	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	950,000.00	950,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	3,353,084.05	3,137,529.16	215,554.89 *
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Morris County Historic Preservation Trust	15,160.00	15,160.00	
Total Miscellaneous Revenue Anticipated 80103-	3,368,244.05	3,152,689.16	215,554.89 *
Receipts from Delinquent Taxes 80104-	173,510.00	218,024.31	44,514.31
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	6,174,277.52	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	6,174,277.52	6,311,222.42	136,944.90
	10,666,031.57	10,631,935.89	34,095.68 *

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	21,563,679.25
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	13,245,765.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	2,421,628.58	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	10,063.25	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Vocational School Tax		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	425,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	6,311,222.42	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	21,988,679.25	21,988,679.25

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2010

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Total (Sheet 17)			

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	10,650,871.57
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	15,160.00
Appropriated for 2010 (Budget Statement Item 9)	80012-03	10,666,031.57
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,666,031.57
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,666,031.57
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,793,886.51
Paid or Charged - Reserve for Uncollected Taxes	80012-09	425,000.00
Reserved	80012-10	197,138.62
Total Expenditures	80012-11	10,416,025.13
Unexpended Balances Canceled (see footnote)	80012-12	250,006.44

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXX	44,514.31
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	136,944.90
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXX	250,006.44
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	279,964.75
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXX	140,668.18
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXX	12,210.31
Prior Year Senior Citizens Deductions Allowed		XXXXXXXX	
		XXXXXXXX	
Federal and State Grants Appropriated Reserves Canceled		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2010	80013-07		XXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	215,554.89	XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2010	80013-12	23,263.16	XXXXXXXX
Refund of Prior Year Revenue		218.69	XXXXXXXX
Prior Year Senior Citizens Deductions Disallowed		1,796.58	XXXXXXXX
Refund Prior Year Count Tax Board Appeal			XXXXXXXX
Federal & State Grants Receivable Cancelled			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	623,475.57	XXXXXXXX
		864,308.89	864,308.89

**SURPLUS - CURRENT FUND
YEAR 2010**

		Debit	Credit
1.	Balance January 1, 2010 80014-01	XXXXXXXXXX	1,213,170.12
2.		XXXXXXXXXX	
3.	Excess Resulting from 2010 Operations 80014-02	XXXXXXXXXX	623,475.57
4.	Amount Appropriated in the 2010 Budget - Cash 80014-03	950,000.00	XXXXXXXXXX
5.	Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services 80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7.	Balance December 31, 2010 80014-05	886,645.69	XXXXXXXXXX
		1,836,645.69	1,836,645.69

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

	Cash	80014-06	2,104,987.65
	Investments	80014-07	
	Sub Total		2,104,987.65
	Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,218,341.96
	Cash Surplus	80014-09	886,645.69
	Deficit in Cash Surplus	80014-10	
	Other Assets Pledged to Surplus: *		
	(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
	Deferred Charges #	80014-12	
	Cash Deficit #	80014-13	
	Total Other Assets	80014-14	
	* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	886,645.69

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>21,847,921.51</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>93,913.07</u>
5a. Subtotal 2010 Levy		\$	<u>21,941,834.58</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2010 Tax Levy	82106-00	\$	<u><u>21,941,834.58</u></u>
6. Transferred to Tax Title Liens	82104-00	\$	<u>9,314.28</u>
7. Transferred to Foreclosed Property	82104-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82104-00	\$	<u>89,862.79</u>
9. Discount Allowed	82104-00	\$	<u> </u>
10. Collected in Cash:			
In 2009	82121-00	\$	<u>76,189.26</u>
In 2010 *	82122-00	\$	<u>21,400,489.99</u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>37,000.00</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
Total to Line 14	82111-00	\$	<u><u>21,563,679.25</u></u>
11. Total Credits		\$	<u><u>21,662,856.32</u></u>
12. Amount Outstanding December 31, 2010	83120-00	\$	<u>278,978.26</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is			<u>98.27%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10		\$	<u>21,563,679.25</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>21,563,679.25</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____	
LESS: Proceeds from Accelerated Tax Sale	_____	
NET Cash Collected	\$ _____	
Line 5c (sheet 22) Total 2010 Tax Levy	\$ _____	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____	
LESS: Proceeds from Accelerated Tax Sale (excluding premium)	_____	
NET Cash Collected	\$ _____	
Line 5c (sheet 22) Total 2010 Tax Levy	\$ _____	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____	%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	1,166.55
2. Sr. Citizens Deductions Per Tax Billings	17,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	69,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	-	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Sr. Cit. & Vet. Deductions Allowed By Tax Collector 2009 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXX	1,796.58
9. Received in Cash from State	XXXXXXXX	85,030.13
10. Veterans Deductions Disallowed By Tax Collector		-
11.		
12. Balance December 31, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	993.26	XXXXXXXX
	88,243.26	88,243.26

Calculation of Amount to be included on Sheet 22, Item 10-

2010 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>17,000.00</u>
Line 3	<u>69,750.00</u>
Line 4 & 5	<u>500.00</u>
Sub-Total	<u>87,250.00</u>
Less: Line 7 & 10	<u>250.00</u>
To Item 10, Sheet 22	<u><u>87,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010		XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2010.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

	YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - School Budget Actual 80018-		
Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2010 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|----|---|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____ % (items 4+6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2010		264,170.41	XXXXXXXX
	A. Taxes	83102-00 229,071.63	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 35,098.78	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	19,539.20
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		83110-00 1,796.58	XXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	246,427.79
8.	Totals		265,966.99	265,966.99
9.	Balance Brought Down		246,427.79	XXXXXXXX
10.	Collected:		XXXXXXXX	218,024.31
	A. Taxes	83116-00 211,323.32	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00 6,700.99	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2010 Tax Sale		83118-00	XXXXXXXX
12.	2010 Taxes Transferred to Liens		83119-00 9,314.28	XXXXXXXX
13.	2010 Taxes		83123-00 278,978.26	XXXXXXXX
14.	Balance December 31, 2010		XXXXXXXX	316,696.02
	A. Taxes	83121-00 278,983.95	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 37,712.07	XXXXXXXX	XXXXXXXX
15.	Totals		534,720.33	534,720.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 88.47%

17. Item No. 14 multiplied by percentage shown above is 280,180.96 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	173,600.00	XXXXXXXX
2. Forclosed or Deeded in 2010		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXX	XXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXX	XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXX	173,600.00
		173,600.00	173,600.00

CONTRACT SALES - N/A

		Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - Municipal *	\$ _____	_____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2009		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
Totals					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2003		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
Totals				80027-00		80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2010 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXXX	1,480,000.00	
Issued	80033-02	XXXXXXXX	1,295,000.00	
Paid	80033-03	85,000.00	XXXXXXXX	
Defeased		1,310,000.00		
Outstanding, December 31, 2010	80033-04	1,380,000.00	XXXXXXXX	
		2,775,000.00	2,775,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	90,000.00
2011 Interest on Bonds *		80033-06	50,718.19	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2010	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2010	80033-10		XXXXXXXX	
2011 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	50,718.19

LIST OF BONDS ISSUED DURING 2010

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Bond Refunding	5,000.00	1,295,000.00	9/2/2010	3%-4%
Total	5,000.00	1,295,000.00		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) Green Trust Loan #1 LOAN

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXXX	10,905.22	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	3,038.66	XXXXXXXX	
Outstanding, December 31, 2010	80033-04	7,866.56	XXXXXXXX	
		10,905.22	10,905.22	
2011 Loan Maturities			80033-05	\$ 3,099.74
2011 Interest on Loans			80033-06	\$ 141.91
Total 2011 Debt Service for <u>Green Trust Loan #1</u> Loan			80033-13	\$ 3,241.65
<u>Green Trust Loan #2</u> LOAN				
Outstanding, January 1, 2010	80033-07	XXXXXXXX	84,975.80	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	9,897.02	XXXXXXXX	
Cancelled				
Outstanding, December 31, 2010	80033-10	75,078.78	XXXXXXXX	
		84,975.80	84,975.80	
2011 Loan Maturities			80033-11	\$ 10,095.95
2011 Interest on Loans			80033-12	\$ 1,451.35
Total 2011 Debt Service for <u>Green Trust Loan #2</u> Loan			80033-13	\$ 11,547.30

LIST OF LOANS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2010	80034-03		XXXXXXXX	
2011 Bond Maturities - General Capital Bonds	80034-04		\$	
2011 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2010	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2010	80034-09		XXXXXXXX	
2011 Interest on Bonds*	80034-10		\$	
2011 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	03-17 Various Improvements	1,140,000.00	9/5/2003	747,835.00	8/26/2011	1.250%	27,805.00	9,347.94	8/26/2011
2.	05-17 Road Improvement - Pearl, Mabey, Hasbrouck	380,000.00	9/1/2005	180,000.00	8/26/2011	1.250%	20,000.00	2,250.00	8/26/2011
3.	06-08 Improvements to Decker Road	950,000.00	8/31/2006	711,250.00	8/26/2011	1.250%	50,000.00	8,890.63	8/26/2011
4.	06-10 Improvements to Downtown	950,000.00	8/31/2006	703,750.00	8/26/2011	1.250%	50,000.00	8,796.88	8/26/2011
5.	07-19 Purchase Dump Truck	50,000.00	8/30/2007	44,444.00	8/26/2011	1.250%	5,556.00	555.55	8/26/2011
6.	07-26 Purchase Fire Truck & Firehouse Improvements	476,000.00	8/29/2008	476,000.00	8/26/2011	1.250%	24,041.00	5,950.00	8/26/2011
7.	07-30 Various Improvements	722,000.00	8/29/2008	699,949.00	8/26/2011	1.250%	28,226.00	8,749.36	8/26/2011
8.	08-12 Various Improvements	769,000.00	8/27/2009	677,875.00	8/26/2011	1.250%	-	8,473.44	8/26/2011
9.	09-04 Various Improvements	862,000.00	8/27/2009	862,000.00	8/26/2011	1.250%	-	10,775.00	8/26/2011
10.									
11.									
12.									
13.									
14.									
	Total	6,299,000.00		5,103,103.00			205,628.00	63,788.79	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type J School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations			Balance - December 31, 2010		
	Funded	Unfunded	Capital Improvement Fund	Capital Fund Balance	Deferred Charges to Future Taxation Unfunded	Expended	Funded	Unfunded
General Improvements:								
01-16 Construction of New Recreational Center	1,206.70					1,206.70	0.00	
01-33 Construction of New Recreational Center	37,677.33					34,195.09	3,482.24	
03-12 Purchase of Street Sign Making Equipment	9,926.63					0.00	9,926.63	
04-04 Improvements to Western Avenue Sewers	47,014.60					34,192.67	12,821.93	
04-11 Televising and Repair or Replacement of Various Sewer Lines	154,153.84					18,629.61	135,524.23	
05-12 Improvements to Sewer System	3,962.90					3,962.90	0.00	
05-20 Improvements to Fairview Ave. Sewers	180.00					0.00	180.00	
06-08 Improvements to Decker Road		7,665.11				0.00		7,665.11
07-13 Purchase Fire Equipment	500.00					105.86	394.14	
07-14 Improvements to Buildings & Grounds	704.33					704.33	0.00	
07-25 Purchase Police Equipment	290.00					0.00	290.00	
07-26 Various Improvements		38,643.98				18,158.84		20,485.14
07-30 Various Improvements		61,105.33				50,372.72		10,732.61
07-32 Purchase Fire Department Vehicle	4,725.05					4,725.05	0.00	
2008-12 Various Improvements		388,735.87				155,036.15		233,699.72

Place an * before each item of "Improvement" which represents a finding or rebinding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations				Balance - December 31, 2010		
	Funded	Unfunded	Capital Improvement Fund	Capital Fund Balance	Deferred Charges to Future Taxation Unfunded	Authorizations Cancelled	Expended	Funded	Unfunded
General Improvements - Cont'd:									
2009-4 Various Improvements		801,303.86					438,025.82		363,278.04
2009-7 Improvements to Buildings & Grounds	10,000.00						0.00	10,000.00	
2009-8 Purchase Fire Equipment	11,537.48						11,537.48	0.00	
2009-13 Bond Refunding		1,462,950.00				167,950.00	1,285,761.97	9,238.03	
99-07; 99-11 Improvements to Arch Street and Bellevue									
Street Roadway and Sidewalk	20,803.17						0.00	20,803.17	
2010-5 Improvements to Myrtle Ave.			7,200.00		142,800.00		84,349.82		65,650.18
2010-10 Purchase Police Dept. Equipment				9,500.00			9,100.00	400.00	
2010-9 Purchase Fire Department Equipment			25,000.00				1,395.00	23,605.00	
Total	302,682.03	2,760,404.15	32,200.00	9,500.00	142,800.00	167,950.00	2,151,460.01	226,665.37	701,510.80

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	XXXXXXXX	40,549.51
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXX	70,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	32,200.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2010	80031-05	78,349.51	XXXXXXXX
		110,549.51	110,549.51

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010	80030-05		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
10-05 Myrtle Ave. Sidewalks	150,000.00	142,800.00	7,200.00	7,200.00
10-09 Purchase Fire Equipment	25,000.00	0.00	25,000.00	25,000.00
10-10 Purchase Police Equipment	9,500.00	0.00	9,500.00	0.00
Total	184,500.00	142,800.00	41,700.00	32,200.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* \$32,200 - Capital Improvement Fund
 \$9,500 - Capital Fund Balance

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXXXX	109,282.58
Premium on Note Sale		XXXXXXXXXX	32,455.73
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	9,500.00	XXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2010	80029-04	132,238.31	XXXXXXXXXX
		141,738.31	141,738.31

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010	_____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)	_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	_____
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	_____
5. Total of 3 and 4 - Gross Appropriation	_____
6. Less Amount of Special Trust Fund to be Used	_____
7. Net Appropriation Required	_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was	\$	<u>21,941,834.58</u>
2. Amount of Item 1 Collected in 2010 (*)	\$	<u>21,563,679.25</u>
3. Seventy (70) percent of Item 1	\$	<u>15,359,284.21</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2009		N/A
2. 4% of 2009 Tax Levy for all purposes:		
Levy-- \$	=	\$
3. Cash deficit 2010		\$
4. 4% of 2010 Tax Levy for all purposes:		
Levy-- \$	=	\$

E.

	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$	\$	\$	\$
2. County Taxes	\$	\$	10,063.25	\$ 10,063.25
3. Amounts due Special Districts	\$	\$	\$	\$
4. Amounts due Districts for Local School Tax	\$	\$	0.50	\$ 0.50

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		
Cash and Cash Equivalents	276,319.68	
Receivables with Full Reserves:		
Consumer Accounts Receivable	23,077.66	
Inventory	56,825.45	
	79,903.11	
Deferred Charges:		
Overexpenditure of Appropriation Reserves	27,548.48	
Appropriation Reserves:		
Encumbered		5,760.58
Unencumbered		5,335.53
		11,096.11
Accrued Interest on Bonds and Notes		6,039.48
Water Rent Overpayments		3,807.36
Reserve for Meter Deposits		68,175.50
		89,118.45 "C"
Reserve for Receivables		79,903.11
Fund Balance		214,749.71
	383,771.27	383,771.27

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS				Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget	XXXXXXXXXXXX	XXXXXXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	115,000.00	115,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			
Rents 91303-	1,586,439.00	1,790,288.53	203,849.53
Fire Hydrant Services 91304-	21,000.00	21,000.00	
Miscellaneous 91305-	21,500.00	14,956.79	(6,543.21)
Reserve for Debt Service 91306-	20,000.00	20,000.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	1,763,939.00	1,961,245.32	197,306.32
Deficit (General Budget) ** 91306-			
	1,763,939.00	1,961,245.32	197,306.32

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,763,939.00
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	1,763,939.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,763,939.00
Deduct Expenditures:	
Paid or Charged	1,756,983.26
Reserved	5,335.53
Surplus (General Budget) **	
Total Expenditures	1,762,318.79
Unexpended Balances Canceled (see footnote)	1,620.21

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	441.14
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None
* Excess (Revenue Realized)	441.14

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	197,306.32
Unexpended Balances of Appropriations	XXXXXXXX	1,620.21
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXXX	441.14
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	199,367.67	XXXXXXXX
	199,367.67	199,367.67

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	130,382.04
Excess Resulting from 2010 Operations	XXXXXXXX	199,367.67
Amount Appropriated in the 2010 Budget - Cash	115,000.00	XXXXXXXX
Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Appropriated as Revenue in Current Fund Budget	-	XXXXXXXX
Balance December 31, 2010	214,749.71	XXXXXXXX
	329,749.71	329,749.71

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	276,319.68
Investments	80014-07	
Interfund Accounts Receivable		-
Sub Total		276,319.68
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	89,118.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	187,201.23
Other Assets Pledged to Surplus: *		
Deferred Charges #	27,548.48	
Operating Deficit #		
Total Other Assets		27,548.48
		214,749.71

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2011 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>32,597.21</u>
Increased by:		
Water Rents Levied		\$ <u>1,780,768.98</u>
		<u>1,813,366.19</u>
Decreased by:		
Collections	\$ <u>1,783,309.57</u>	
Overpayments Applied	\$ <u>6,978.96</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,790,288.53</u>
Balance December 31, 2010		\$ <u>23,077.66</u>

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. <u>Overexp. of Appropriation</u>	\$ _____	\$ _____	\$ _____	\$ _____
<u>Reserves</u>	\$ _____	\$ _____	\$ <u>27,548.48</u>	\$ <u>27,548.48</u>
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds *		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

WATER UTILITY Dam Restoration Project LOAN

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXX	751,116.94	
Issued	XXXXXXXX		
Paid	61,693.80	XXXXXXXX	
Outstanding, December 31, 2010	689,423.14	XXXXXXXX	
	751,116.94	751,116.94	
2011 Loan Maturities			\$ 62,933.84
2011 Interest on Loans *		\$ 13,475.36	
WATER UTILITY _____ LOAN - N/A			
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$ 13,475.36
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 2,642.78
Subtotal	\$ 10,832.58
Add: Interest to be Accrued as of 12/31/2011	\$ 2,401.54
Required Appropriation 2011	\$ 13,234.12

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
							For Principal	For Interest **
1.	07-18 Improvements to Water System	200,000.00	8/30/2007	197,468.00	8/26/2011	1.250%	2,531.64	2,468.35
2.	07-20 Purchase Vehicle	50,000.00	8/30/2007	44,444.00	8/26/2011	1.250%	5,555.55	555.55
3.	08-11 Improvements to Water System	500,000.00	8/27/2009	500,000.00	8/26/2011	1.250%		6,250.00
4.	09-05 Various Improvements	47,000.00	8/27/2009	47,000.00	8/26/2011	1.250%		587.50
5.								
6.								
7.								
8.								
9.								
10.	Total	797,000.00		788,912.00			8,087.19	9,861.40

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$ 9,861.40
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 3,396.70
Subtotal	\$ 6,464.70
Add: Interest to be Accrued as of 12/31/2011	\$ 5,000.00
Required Appropriation - 2011	\$ 11,464.70

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations			Balance - December 31, 2010			
	Funded	Unfunded	Capital Fund Balance	Capital Improvement Fund	Deferred Charges to Future Revenue	Paid or Changed	Authorizations Canceled	Funded	Unfunded
93-03 Removal of Lower Kakeoc Dam	0.00	2,643.54				0.00		2,643.54	
97-14 Water Improvements to Route 23	0.00	114,591.43				0.00		114,591.43	
99-13 Acquisition of Automatic Chemical Feed System	17,532.41					3,919.72		13,612.69	
00-02 Improvements of Water Supply and Distribution System	5,154.80					0.00		5,154.80	
02-24 Improvements to the Municipal Building and Grounds	257.11					257.11		0.00	
02-27 Installation of a Security System and Purchase of Lab	9,281.91					4,248.51		5,033.40	
02-28 Acquisition and Replacement of Fire Hydrants	1,000.48					382.62		617.86	
03-04 Improvements to Main Street	19,279.36					19,279.36		0.00	
05-24 Purchase of Generator	9,543.00					6,080.00		3,463.00	
06-19 Purchase Utility Truck	2,383.03					2,383.03		0.00	
07-14 Improv. To Buildings & Grounds	12,591.62					9,767.47		2,824.15	
07-20 Purchase Vehicle		4,546.63				2,500.00		2,046.63	
07-21 Purchase Water Meters	8,237.79					8,237.79		0.00	
07-22 Purchase Equipment	29,205.00					0.00		29,205.00	
08-10 Improvements to Buildings & Grounds	5,000.00					0.00		5,000.00	
08-11 Water System Improvements		245,560.04				151,703.00		93,857.04	
09-05 Various Improvements		30,927.82				927.82		30,000.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	14,301.07
Received from 2010 Budget Appropriation *	XXXXXXXX	5,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	19,301.07	XXXXXXXX
	19,301.07	19,301.07

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXX	
Received from 2003 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND**

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Electric Utility Operating Fund:		
Cash and Cash Equivalents	2,790,153.50	
Petty Cash Fund	50.00	
	2,790,203.50	
Receivables and Inventory With Full Reserves:		
Consumer Account Receivable	1,329,802.30	
Public Power Association Receivable	42,067.76	
Inventory	848,747.02	
	2,220,617.08	
Deferred Charges:		
Emergency Appropriation - One Year	985,000.00	
Appropriation Reserves:		
Encumbered		1,874,920.62
Unencumbered		144,764.07
		2,019,684.69
Sales Tax Payable		42,803.75
Accrued Interest on Bonds and Notes		68,887.70
Electric Rent Overpayments		44,372.21
Reserve for Meter Deposits		425,663.77
		2,601,412.12 "C"
Reserve for Receivables and Inventory		2,220,617.08
Fund Balance		1,173,791.38
	5,995,820.58	5,995,820.58

(Do not crowd - add additional sheets)

**ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

* Show as red figure

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Realized	Excess or (Deficit)
Surplus Anticipated _____ 01	-	-	
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			
Base Rate Revenues	6,477,755.00	6,477,755.00	
LEAC Revenues	18,317,184.00	18,317,184.00	
Miscellaneous Revenue	150,200.00	147,828.11	(2,371.89)
Contr. for Underground Construction and Utility Pole Replacements	8,600.00	27,428.44	18,828.44
Additional Revenue - Base Rate/ LEAC	1,358,380.00	2,318,007.23	959,627.23
Electric Capital Surplus	30,000.00	30,000.00	0.00
Decficit - General Budget	250,000.00	-	(250,000.00)
Subtotal	26,592,119.00	27,318,202.78	726,083.78
Deficit (General Budget) ** _____ 06			
_____ 07	26,592,119.00	27,318,202.78	726,083.78

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	26,592,119.00
Added by N.J.S. 40A:4-87	
Emergency	985,000.00
Total Appropriations	27,577,119.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	27,577,119.00
Deduct Expenditures:	
Paid or Charged	27,418,717.12
Reserved	144,764.07
Surplus (General Budget) **	
Total Expenditures	27,563,481.19
Unexpended Balances Canceled (see footnote)	13,637.81

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 ELECTRIC Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: -

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))	\$27,318,202.78	
Miscellaneous Revenue Not Anticipated	\$0.00	
2009 Appropriation Reserves Canceled *	\$6,432.85	
Total Revenue Realized		\$27,324,635.63
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged	\$27,418,717.12	
Reserved	\$144,764.07	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		\$27,563,481.19
Less: Deferred Charges Included In Above "Total Expenditures"		-\$985,000.00
Total Expenditures - As Adjusted		\$26,578,481.19
Excess		\$746,154.44
Budget Appropriation - Surplus (General Budget) **		
Remainder =	Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder =	Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)	

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the ELECTRIC Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	6,432.85
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE
* Excess (Revenue Realized)	6,432.85

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2010 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues		726,083.78
Unexpended Balances of Appropriations	XXXXXXXX	13,637.81
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXXX	6,432.85
Deficit in Anticipated Revenue		XXXXXXXX
Refund Prior Year Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	746,154.44	XXXXXXXX
	746,154.44	746,154.44

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	427,636.94
Excess Resulting from 2010 Operations	XXXXXXXX	746,154.44
Amount Appropriated in the 2010 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Appropriated as Revenue in Current Fund Budget		XXXXXXXX
Balance December 31, 2010	1,173,791.38	XXXXXXXX
	1,173,791.38	1,173,791.38

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM ELECTRIC UTILITY - TRIAL BALANCE)**

Cash	80014-06	2,790,203.50
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		2,790,203.50
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,601,412.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	188,791.38
Other Assets Pledged to Surplus: *		
Deferred Charges #	985,000.00	
Operating Deficit #	-	
Total Other Assets		985,000.00
		1,173,791.38

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2011 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>1,137,867.04</u>
Increased by:		
Electric Rents Levied		\$ <u>29,952,272.41</u>
Decreased by:		
Collections	\$ <u>29,755,589.38</u>	
Overpayments Applied	\$ <u>4,747.77</u>	
Prepaid Rents Applied	\$ _____	
Other - Canceled	\$ _____	
		\$ <u>29,760,337.15</u> *
Balance December 31, 2010		\$ <u>1,329,802.30</u>

* Includes Sales Tax & TEFA pass through billings and collections.

SCHEDULE OF ELECTRIC LIENS - N/A

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2009</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2010</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2010</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2010</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ 985,000.00	\$ 985,000.00
2. <u>Overexp. of Appropriation</u>	\$ _____	\$ _____	\$ _____	\$ _____
<u>Reserves</u>	\$ 45,508.03	\$ 45,508.03	\$ _____	\$ _____
3. <u>Deficit in Operations</u>	\$ 675,929.87	\$ 675,929.87	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	N/A	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	N/A	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

ELECTRIC UTILITY ASSESSMENT BONDS - N/A

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
ELECTRIC UTILITY CAPITAL BONDS			
Outstanding, January 1, 2010	XXXXXXXX	4,925,000.00	
Issued	XXXXXXXX	4,215,000.00	
Paid	325,000.00	XXXXXXXX	
Defeased	4,275,000.00		
Outstanding, December 31, 2010	4,540,000.00	XXXXXXXX	
	9,140,000.00	9,140,000.00	
2011 Bond Maturities - Capital Bonds			\$ 335,000.00
2011 Interest on Bonds *			\$ 165,974.00

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$ 165,974.00
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 55,458.50
Subtotal	\$ 110,515.50
Add: Interest to be Accrued as of 12/31/2011	\$ 51,033.32
Required Appropriation 2011	\$ 161,548.82

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Bond Refunding	10,000.00	4,215,000.00	9/2/2010	3%-4%

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

ELECTRIC UTILITY LOAN

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans *			
ELECTRIC UTILITY LOAN			
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Loan Maturities			\$
2011 Interest on Loans *		\$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		\$

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
							For Principal	For Interest **
1.	03-06 Various Improvements	375,000.00	9/5/2003	316,416.00	8/26/2011	1.250%	11,646.00	3,955.20
2.	05-03 Improvements to Electric Supply System	150,000.00	9/1/2005	140,812.00	8/26/2011	1.250%	3,061.22	1,760.15
3.	05-16 Purchase Vehicles	85,000.00	9/1/2005	56,710.00	8/26/2011	1.250%	9,444.44	708.88
4.	06-09 Improvements to Electric Supply System	370,000.00	8/31/2006	336,893.00	8/26/2011	1.250%	16,517.86	4,211.16
5.	07-17 Purchase Bucket Truck	145,000.00	8/30/2007	129,445.00	8/26/2011	1.250%	15,555.55	1,618.06
6.	08-08 Purchase Aerial Bucket Truck	140,000.00	8/27/2009	140,000.00	8/26/2011	1.250%	-	1,750.00
7.	09-06 Electrical System Improvements	1,999,000.00	8/27/2009	1,999,000.00	8/26/2011	1.250%	-	24,987.50
8.								
9.								
10.	Total	3,264,000.00		3,119,276.00			56,225.07	38,990.95

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2011 Interest on Notes	\$ 38,990.95
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 13,429.20
Subtotal	\$ 25,561.75
Add: Interest to be Accrued as of 12/31/2011	\$ 16,500.00
Required Appropriation - 2011	\$ 42,061.75

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding 2010	2011 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations				Balance - December 31, 2010		
	Funded	Unfunded	Capital Fund Balance	Capital Improvement Fund	Deferred Charges to Future Revenue	Paid or Charged	Authorizations Cancelled	Funded	Unfunded
94-20 Soil and Ground Water Remediation	9,924.66					9,489.69		434.97	
03-05 Acquisition of Digital Imaging System	681.44					681.44		0.00	
03-07 Acquisition of Data Processing Equipment	227.72					0.00		227.72	
05-03 Improvements to Electric Supply System		37,104.35				5,659.85			31,444.50
05-16 Acquisition of New Vehicular Equipment		9,931.05				0.00			9,931.05
06-09 Improvements to Electric Supply System		101,140.22				93,994.73			7,145.49
07-14 Improvements to Buildings & Grounds	12,887.95					12,887.95		0.00	
07-17 Purchase Vehicle		6,309.49				0.00			6,309.49
09-06 Various Improvements		1,972,184.30				147,367.85			1,824,816.45
09-13 Bond Refunding		4,787,050.00				4,215,000.00	572,050.00		0.00
10-06 Purchase Digger Derrick				12,000.00	238,000.00			12,000.00	238,000.00
Total	23,721.77	6,913,719.41	0.00	12,000.00	238,000.00	4,485,081.51	572,050.00	12,662.69	2,117,646.98

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	12,930.07
Received from 2010 Budget Appropriation *	XXXXXXXXXX	50,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	12,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010	50,930.07	XXXXXXXXXX
	62,930.07	62,930.07

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
10-06 Purch. Digger Derrick	250,000.00	238,000.00	12,000.00	12,000.00
Total	250,000.00	238,000.00	12,000.00	12,000.00

Capital Improvement Fund = \$12,000

ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	30,036.11
Premium on Note Sale	XXXXXXXXXX	19,838.60
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue	30,000.00	XXXXXXXXXX
Balance December 31, 2010	19,874.71	XXXXXXXXXX
	49,874.71	49,874.71